

## College of Excellence,2024 – 7<sup>th</sup> Rank Autonomous and Affiliated to Bharathiar University. Accredited with 'A++' grade by NAAC (4<sup>th</sup> cycle) Peelamedu, Coimbatore-641004 2025-2028 Batch 2025-2028 Batch

Semester I

		Subject Code Title of the Paper Instruction Hours / Week Instruction Hours / Sem Tutorial		er urs / Week urs / Sem		mination		ninati Iarks	İ			
Semester	Part			Duration of Examination	CIA	ESA	Total	Credits				
	I	TAM2501/ HIN2401/ FRE2401	Language Paper I Tamil/Hindi/French	L	6	88	2	3	25	75	100	3
	II	ENG2501	English Paper I	Е	6	88	2	3	25	75	100	3
		ES25C01	Micro Economics- I	CC	6	88	2	3	25	75	100	4
	III	ES25C02	Indian Economy	CC	5	73	2	3	25	75	100	4
I		EG24A01/ HI25A01	English through classics I/ Fundamentals of Political Science	GE	5	73	2	3	25	75	100	4
	IV	NME25B1/ NME25A1	Basic Tamil I/ Advanced Tamil I	AEC	2	28	2	-	100	ı	100	
		NME23ES	Introduction to Entrepreneurship	AEC	2	30	-	-	100	-	100	2
I to V	VI	24BONL1 24BONL2 24BONL3	Online Course - 1	ACC	-	-	-	-	-	-		

L: Language; E: English; CC-Core Courses; AEC – Ability Enhancement Course; GE-Generic Elective; SEC- Skill Enhancement Course; ACC – Additional Credit Course; CA- Continuous Assessment;

**ESE- End semester Examination** 

COURSE NUMBER	COURSE NAME	Category	L	T	P	Credit
ES25C01	MICRO ECONOMICS I	THEORY	88	2	ı	4

To provide an understanding of the Nature and Scope of Economics, Basic Concepts, Principles and laws pertaining to the behavior of Consumer and Producer

### **COURSE LEARNING OUTCOMES**

On the successful completion of the course, students will be able to

CLO Number	CLO Statement	Knowl edge Level
CLO1.	Define Wealth, Welfare, Scarcity, Growth Deductive method, Inductive method, Cardinal utility, ordinal utility, marginal utility, total utility, indifference curve, Law of demand, Revenue, Indifference map, Income effect, Price effect	K1
CLO2.	Explain the nature of economic laws, Relationship between Marginal utility and Total Utility, factors affecting demand and supply, Factors of production, nature of cost curves	K2
CLO3.	Analyse Economics and dynamics, exception of law of demand- factors affecting supply- scale of production- short run and long run production function - Marginal rate of technical substitution, short run and long run cost curves	K3
CLO4.	Examine law of diminishing marginal utility, law of equi marginal utility, law of supply, law of Variable Proportion, Returns to scale, Importance of Economics as science and art, consumer surplus-Elasticity of demand-Measurement- Production function, Types of cost-Relationship between AR and MR	K4

## **Mapping with Programme Learning Outcomes**

CLOs	PLO1	PLO2	PLO3	PLO4	PLO5
CLO1.	S	S	S	S	M
CLO2.	S	S	S	M	M
CLO3.	S	S	M	M	M
CLO4.	S	S	S	S	M

S- Strong; M-Medium

## **MICRO ECONOMICS I**

Unit I: Introduction 16 Hrs

Definition-Wealth, Welfare, Scarcity, Growth Definition - Nature of Economic Laws-Deductive method- Merits and Demerits-Inductive method-Merits and Demerits- Economics as a science- Economics as an art - Positive and Normative approaches- Economics statics and Dynamics. Utility- Cardinal and ordinal utility analysis- Meaning- Law of Diminishing Marginal Utility- Relationship between Marginal utility and Total Utility- Law of Equi-marginal utility- Defects of cardinal analysis Indifference curve analysis- meaning-Indifference schedule - Indifference map- -Properties-Consumer equilibrium-Income effect-Substitution effects and price effects-uses and importance of indifference curves-defects

# **Unit III: Demand and Supply**

18 hrs

Meaning of demand-Demand function, Demand schedule-Law of demand— Exception of law of demand-factors affecting demand-movement and shift in demand-conditions of demand- elasticity of demand-degrees-types-measurement of elasticity-factors determining elasticity of demand- importance of Elasticity of demand - consumer surplus- measurement-importance of consumer surplus supply-law of supply-factors affecting supply.

#### **Unit IV: Theories of Production**

18hrs

Meaning-Factors of production-Scale of production-internal-External economics of scale- Production function- short and long run production function -ISO quant's-Marginal Rate of Technical Substitution-Law of Variable Proportion-Returns to scale.

## **Unit V: Cost and Revenue**

18 hrs

Meaning of cost: Types-Money cost and Real cost- Implicit and Explicit cost-Historical and Replacement cost-Increment and Sunk cost-Opportunity cost- short run and long run cost curves-Total Cost, Fixed Cost, Average Cost, Marginal Cost,- Relation between AC and MC - Revenue curve-Total Revenue, average Revenue, Marginal Revenue- Relationship between AR and MR curve

TEXT	TEXT BOOK									
S.NO.	AUTHORS	THORS TITLE OF THE BOOI		OK	PUBLISHER	YEAR & EDITION				
1	P.N.Chopra	,	Advanced Economitheory	ic	Kalyani Publishers	2011, 12th edition				
2	Sankaran .S	1	Micro Economics		Margham Publications, Chennai	2012, 7 <sup>th</sup> edition				
REFE	RENCE BO	OK	S							
S.NO.	AUTHORS	TI	TLE OF THE BOOK	PUBI	JSHER	YEAR & EDITION				
1	Kaveri R.	Mi	cro Economic	S.Ch	and and Company Ltd, New	2010, 8 <sup>th</sup>				
	and others	Th	eory	Delh	i.	edition				
2	Ahuja	Pri	nciples of	S.Ch	and and Company Ltd, New	2014, 1 <sup>st</sup>				
	H.L.	Ec	onomics	Delh	edition					
3	Jhingan	Mi	cro Economics	Vrino	da Publications(P)Ltd, Delhi	2016,				
	M.L.					8th ed				

Pedagogy: Chalk and Talk, PPT, Group Discussion, Debate and Seminar **Course Designers:** 

1.Dr. K.Renuka, Associate Professor Department of Economics 2.Dr.C.Athena, Assistant Professor, Department of Economics

COURSE NUMBER	Course Name	Category	L	T	P	Credit
ES25C02	INDIAN ECONOMY	THEORY	73	2	-	4

To introduce the students the fundamental topics in development & planning and to provide a comprehensive approach towards issues related to development & planning.

#### **COURSE LEARNING OUTCOMES**

On the successful completion of the course, students will be able to

CLO Number	CLO Statement	Knowledge Level
CLO1	Understand the structure and growth of Indian Economy	K1
CLO2	Describe economic policies and reforms	K2
CLO3	Explain the role of key sectors and development challenges	К3
CLO4	Apply theoretical knowledge to contemporary economic issues	K4

**Mapping with Programme Learning Outcomes** 

CLOs	PLO1	PLO2	PLO3	PLO4	PLO5
CLO1	S	S	M	M	L
CLO2	S	S	M	M	M
CLO3	S	M	M	S	M
CLO4	S	S	S	S	S

S- Strong; M-Medium; L-Low

#### INDIAN ECONOMY

UNIT I: Introduction 14 hrs

Economic Growth and Development - Meaning - Evolution of Indian Economy - Features of Developing countries - Major issues of Development - Sustainable Development - National Income - Concepts - Measurement and Difficulties

## **UNIT II: Agriculture**

15 hrs

Role of Agriculture in Indian economy – Land Reforms - Green Revolution – Agricultural productivity: causes and measures to promote – Role of AI in Precision Farming - Agricultural Marketing – Agricultural Price Policy - Agricultural Finance

### **UNIT III: Industrialization**

15 hrs

Industrial Policies in India: 1948, 1956 and 1991 – Role of Public Sectors – Role of MSMEs – Unorganized Sector - Industrial Licensing Policy - Industrial Sickness – causes – Remedial Measures – GIG Economy – Capital Formation – Foreign Direct Investment

Planning – Achievements – NITI Aayog – Reforms in Banking sector – Budget – Meaning and Components - Liberalization, Privatization and Globalization – Foreign Trade Policy – Balance of payments.

# **UNIT V: Contemporary Issues**

14 hrs

Population in India - Size and Growth - Density of Population – Demographic Dividend - National Population Policy 2000 – Poverty and Inequality – Measurement – Causes – Unemployment – Types – Measures to reduce poverty and unemployment - Brain Drain - Causes

TEXT	BOOK				
S.NO.	AUTHORS	TITLE OF THE BOOK		PUBLISHER	YEAR & EDITION
1	Sankaran.S	Indian Economy (Problems, Policies and Development)		Margham Publications, Chennai.	2019, 1st ed
2	Gaurav Datta, and Ashwani Mahajan	Indian Economy		S.Chand Publishers, New Delhi.	2015, 1st ed
REFE	RENCE BOO	OK			
S.NO.	AUTHORS	TITLE OF THE BOOK	PUI	BLISHER	YEAR & EDITION
1	Agarwal. A.N	Indian Economy	Wis	shwaPrakashan New Delhi	2007, 1 <sup>st</sup> ed
2	Dhingra.IC	Indian Economic Sultan Chand and Sons, New Development Delhi			2014, 1 <sup>st</sup> ed
3	Misra&Puri	Indian Economy	1		

Course Number	Course Name	Category	L	T	P	Credit
ES25A01	INDIAN ECONOMIC DEVELOPMENT	THEORY	73	2		4

To impart the students with the knowledge on Indian economic development process, Budget and planning

### **COURSE LEARNING OUTCOMES**

On the successful completion of the course, students will be able to

CLO	CLO Statement	Knowledge
Number		Level
CLO1.	Understand the growth and development of Indian Economy	K1
CLO2.	Describe economic policies and reforms	K2
CLO3.	Explain the role of key sectors and development challenges	K3
CLO4.	Analyse the achievements of planning	K4

## **Mapping with Programme Learning Outcomes**

CLOs	PLO1	PLO2	PLO3	PLO4	PLO5
CLO1.	S	S	M	M	L
CLO2.	S	S	M	M	M
CLO3.	S	M	M	S	M
CLO4.	S	S	S	S	S

S- Strong; M-Medium; L-Low

### INDIAN ECONOMIC DEVELOPMENT

UNIT I: Introduction 14 hrs

Meaning of Economic Growth and Development – Difference- Determinants of Growth - Features of Under Developed Countries and Developed Countries- Major issues of Development

## **UNIT II: Indian Agriculture**

15 hrs

Significance of Agriculture in Indian economy – Land Reforms - Green Revolution – Agricultural Marketing – Defects – Measures – Role of AI in Precision Farming - Agricultural Finance

Industrial Policy 1948, 1956 and New industrial policy –Role and Problems of MSMEs- Large Scale Industries-Foreign Aid – Need and problems

## **UNIT IV: Issues of Development**

14 hrs

Population – Causes – Measures - Poverty – Causes – Measures - Unemployment – Causes-Measures- Government Programmes to reduce unemployment and Poverty

# UNIT V: Planning, National Income and Budget

15 hrs

Planning – Meaning – Achievements of Five Year Plans – NITI Aayog objectives – National Income – Measurement – Difficulties- Budget – Meaning – Current Budget

	TEXT BO	OK			
S.NO.	AUTHORS	TITLE OF THE BOOK		PUBLISHER	YEAR & EDITION
1	Sankaran.S	Indian Economy (Problems, Policies and Development)		Margham Publications, Chennai.	2019, 1st ed
2	Dutt &Ruddar	Indian Economy S.Chand Publishers, New Delhi.		2015, 1st ed	
REFE	RENCE BOO	OKS			
S.NO.	AUTHORS	TITLE OF THE BOOK	PUBLIS	SHER	YEAR & EDITION
1	Agarwal. A.N	Indian Economy	Wishwa Delhi	a Prakashan New	2007, 1st ed
2	Dhingra.IC	Indian Economic Development	Sultan Chand and Sons, New Delhi		2014, 1st ed
3	Misra & Puri	Indian Economy	1	ya Publishing , Mumbai	2019, 39 <sup>th</sup> ed

Course Number	Course Name	Category	L	T	P	Credit
ES25A02	INTERNATIONAL MARKETING	THEORY	73	2		4

To impart knowledge on concepts of International marketing, regional economic co-operation polices and to provide exposure on marketing practices of business firms

# **COURSE LEARNING OUTCOMES**

On the successful completion of the course, students will be able to

CLO Number	CLO Statement	Knowledge Level
CLO 1	Understand the functioning of International Markets.	K1
CLO2	Explain the international Product pricing and promotional strategies	K2
CLO3	Discuss the international marketing channels and documentation required	К3
CLO4	Apply the knowledge on the international institutional infrastructure and documentation.	K4

**Mapping with Programme Learning Outcomes** 

CLOs	PLO1	PLO2	PLO3	PLO4	PLO5
CLO1.	S	S	S	S	S
CLO2.	S	S	S	S	S
CLO3.	S	S	S	S	S
CLO4.	S	M	S	S	S

S- Strong; M-Medium

### INTERNATIONAL MARKETING

Unit I: Introduction 15 hrs

Basic concepts: Meaning of International marketing – Definition – Domestic Marketing

Vs International Marketing- Importance and Scope – Benefits and Barriers of International

Marketing – Multinational Corporations

### **Unit II: Theories of International Trade**

15 hrs

Foreign Trade: Production Possibility Curve – Principle of Absolute Advantage – Principle of Relative Advantage – Factor Endowment theory – Porter's diamond model-Limitations of Trade Theories

Role of World Trade Organisation - International Monetary Fund and World Bank Group - Economic Co-operation Agreements - Trading blocs European Union - NAFTA -LAFTA - CAFTA - ASEAN

## **Unit IV: International Marketing strategy**

14 hrs

Market entry strategy – Brands - Marketing channels – Advertising strategy - Market segmentation – Promotion Strategies – Product Pricing – Full cost vs Variable- cost Pricing – Skimming vs Penetration Pricing.

## **Unit V: Procedural and Policy Framework**

15 hrs

Foreign trade policy - Export-Import documentation - Procedure in export shipping - Export risk insurance - Export incentives - Service Exports - General Agreement on Trade in services - Special Economic Zones

TEXT	ВООК			
S.NO.	AUTHORS	TITLE OF THE BOOK	PUBLISHER	YEAR & EDITION
1	Philip R. Cateora, John L. Graham, R.Bruce Money, Mary C.Gilly	International Marketing	Mc-Graw Hill, New Delhi.	2019, 18 <sup>th</sup> ed
2	DrShalini Agarwal	International Marketing	Sahitya Bhawan Publications, Agra	2021, 1 <sup>st</sup> ed
REFE	RENCE BOOKS			
S.NO.	AUTHORS	TITLE OF THE BOOK	PUBLISHER	YEAR & EDITION
1	Francis Cherunilam	International Marketing	Himalaya Publishing House,Mumbai	2016, 4 <sup>th</sup> ed
2	Srinivasan.R	International Marketing	Prentice Hall of India, New Delhi	2016, 4 <sup>th</sup> ed
3	Varshney RL B.Bhattacharyya	International Marketing Management	Sultan Chand Publishers, New Delhi.	2015, 5 <sup>th</sup> ed





# **PSGR** Krishnammal College for Women



## College of Excellence, 2024 – 7th Rank Autonomous and Affiliated to Bharathiar University. Accredited with 'A++' grade by NAAC (4th cycle) Peelamedu, Coimbatore-641004 2025-2028 Batch

Semester II

C	D 4	Course Title of the	Course Type	ction /We	act		on of nation		amin rks	ation	ts	
Sem	Part	Code	le Course		Instruction Hours/We	Contact Hours	Tutorial	Duration of Examination	CA	ESE	Total	Credits
		TAM2502/	Tamil Paper II/				_					
	I	HIN2502/	Hindi Paper II/	L	6	88	2	3	25	75	100	3
		FRE2502	French Paper II									
	II	ENG2502	English Paper II	Е	5	73	2	3	25	75	100	3
	III	ES25C03	Micro Economics- II	CC	6	88	2	3	25	75	100	4
***	III	ES25C04	Statistics for Economics	CC	6	88	2	3	25	75	100	4
П	III	HI25A02	English through classics II/ Indian Constitution	GE	5	73	2	3	25	75	100	4
	IV	NME25B2/ NME25A2	Basic Tamil II/ Advance Tamil II**	AEC	-	-	-	-	100	-	100	Gr
	1,		Universal Human values and Human Rights	AEC	2	30	-	-	100	-	100	2
	VI	NM25GAW	General Awareness	AECC	SS			Online Exam	100		100	Gr
I-II	VI	COM25SER	Community Services 30 Hours	GC	-	-	-	-	-	-	-	-
I to V		24BONL2	Online Course – I Online Course – II Online Course - III	ACC	-	-	-	-	-	-		

\*\* After class hours

L-Language E-English **CC – Core Courses** 

**CA – Continuous Assessment ESE-End Semester Examination AEC - Ability Enhancement Course ACC - Additional Credit Course** 

**GE – Generic Elective AECC-Ability Enhancement Compulsory** 

**Courses** 

**GC-General Course** 

Gr - Grade

COURSE CODE	COURSE TITLE	CATEGORY	L	Т	P	CREDIT
ES25C03	MICRO ECONOMICS II	THEORY	88	2	-	4

# Preamble

• To make the students to understand about the behaviour of the producer in different type of markets and pricing of factors of production

# Prerequisite

Basic Knowledge in Economics, Market structure

# **Course Learning Outcomes**

On the successful completion of the course, students will be able to

CLO Number	CLO Statement	Knowledge Level
CLO1	Define the concepts of product pricing and factor pricing	K1
CLO2	Understand the factors influencing market role of time element-equilibrium in value analysis	K2
CLO3	Examine the theories of distribution	К3
CLO4	Evaluate price output determination in different markets	K4

Mapping with Programme Learning Outcomes									
CLOs	PLO1	PLO2	PLO3	PLO4	PLO5				
CLO1	S	M	S	M	S				
CLO2	S	M	S	M	M				
CLO3	S	M	M	M	M				
CLO4	S	M	S	L	S				

S-Strong; M-Medium; L-Low

#### MICRO ECONOMICS II - ES25C03-88 HRS

UNIT I (16 Hrs)

Market: Meaning-Features of market-Classification of markets-Firm and Industry-Meaning-Perfect Competition- features-Equilibrium of firm and Industry-Short run and long run- Pricing under perfect competition- long period normal price and laws of returns in the industry Effects of changes in demand and supply-importance of time element in price theory.

Monopoly- Definition-characteristics-Types-Causes of monopoly-price and output determination in short run and long run monopoly price and elasticity of demand – monopoly equilibrium under different cost-measurement of monopoly power-Regulation of monopoly-price discrimination-forms-degrees- conditions-effects of price discrimination-dumping

UNIT III (20 Hrs)

Monopolistic competition -Definition- features-equilibrium under monopolistic competition-individual and group equilibrium in short run and long run – non price competition excess capacity-chamberlains view of excess capacity-selling cost- significance – price-output equilibrium under selling cost –individual equilibrium and Group equilibrium and selling cost

Oligopoly- Meaning - Features- Classification- Price leadership- Types - short run and long run equilibrium for oligopoly- difficulties- Kinked demand curve-assumptions- criticisms- Reason for price rigidity- effects of oligopoly and evils of oligopoly - Duopoly - pricing under duopoly

Marginal productivity- theory of factor pricing -rent - Quasi rent - Wages- Nominal and real wages-factors determining- standard of living theory of wages -subsistence theory-wage fund theory-marginal productivity theory of wages- modern theory of wages -interest-gross and net interest - Theories of interest- classical theory of interest- liquidity preference theory of interest- loanable funds theory of interest -profit- gross profit- net profit-uncertainty theory of profit -risk theory - Dynamic theory -innovation theory of profit.

# **Text Book**

S.No	Authors	Title	Publishers	Year and
				Edition
1.	P.N.Chopra	Advanced Economic theory	Kalyani Publishers	2022 and 21st edn.
2.	Sankaran .S	Micro Economics	Margham Publications, Chennai	Reprint 2021 and edn.

## **Books for Reference**

S.No	Authors	Title	Publishers	Year and
				Edition
1.	Kaveri R. and others	Micro Economic Theory	S.Chand and Company Ltd , New Delhi	2010, 8 <sup>th</sup> edition
2.	Jhingan M.L	Micro Economics	Vrinda Publications (P)Ltd, Delhi	2016, 8th ed

COURSE CODE	COURSE TITLE	Category	L	T	P	Credit
ES24C04	STATISTICS FOR ECONOMICS	THEORY	88	2	-	4

## **PREAMBLE**

To impart the students with the knowledge of gathering, analyzing and interpretation of data to draw conclusions.

# **COURSE LEARNING OUTCOMES**

On the successful completion of the course, students will be able to

CLO Number	CLO Statement	Knowle dge Level
CLO 1	Define the concepts of Statistics, ,Statistics as Science or Art, Collection of Data, and Classification and tabulation of Data Average - Dispersion Inter Quartile - Mean Deviation - Standard Deviation - Co-efficient of Variation - Set theory	K1
CLO2	Understand the difference between Regression and Correlation, Methods - Graphic Method- Algebraic method- Experiments and events – Properties of binomial distribution Explain features of statistics – Importance-Functions-Mean – Median – Interquartile- coefficient of variation – methods of Dispersion- Role of Poisson distribution-Importance and properties of normal distribution – Null set and sub sets	K2
CLO3	Discuss the Karl Pearson's Co- efficient of Correlation-Spearman's Rank Co- efficient of Correlation Discuss on Binomial Distribution- Importance- Applications of binomial distribution- Poisson Distribution and Normal Distribution	K3
CLO4	Analyse measures of Central Tendencies –Probability- Theorems of Probability- Addition Theorem- Multiplication Theorem- Conditional Probability- Bayes theorem- Mathematical expectation- Properties – conditions for normality	K4

**Mapping with Programme Learning Outcomes** 

CLOs	PLO1	PLO2	PLO3	PLO4	PLO5
CLO1	S	S	S	S	S
CLO2	S	M	S	S	M
CLO3	S	S	S	S	S
CLO4	S	S	S	S	S

S- Strong; M-Medium

## STATISTICS FOR ECONOMICS

UNIT I (17 hrs)

Meaning, Definition, Characteristics, Statistics Science or Art, Importance, Functions and their properties, Limitations - Collection of Data, Meaning, Classification and tabulation of Data, Diagrammatic presentation, Meaning & Types.

UNIT II (17 hrs)

Measures of Central Tendencies –Average - Arithmetic Mean, Median and Mode-Dispersion, Meaning, Methods, Range – Inter Quartile – Mean Deviation – Standard Deviation – Co-efficient of Variation

UNIT III (18 hrs)

Correlation- Definition- significance- Types- Methods of studying correlation- Graphic Method- Mathematical method - Karl Pearson's Co- efficient of Correlation-Spearman's Rank Co-efficient of Correlation- Regression- Definition- Graphic method- Algebric Method.

UNIT IV (18 hrs)

Definition-Importance of concept of probability- Experiments and Events- Theorems of Probability- Addition Theorem- Multiplication Theorem- Conditional Probability- Bayes theorem-Mathematical expectation

UNIT V (18 hrs)

Measurement of Secular Trend - Index Numbers - Characteristics - Uses - Unweighted and Weighted index - Wholesale price index - Consumer price index - Marshall Edge worth - Reversal Test.

# **TEXT BOOK**

S.NO.	AUTHORS	TITLE OF THE BOOK	PUBLISHER	YEAR & EDITION
1	R.S.N.Pillai &	Statistics: Theory and Practice	S Chand & Co. Ltd.,	2019, 8 <sup>th</sup>
	Bagavathi		New Delhi	ed
	Gupta S.C., V.K.	Fundamentals of	Sultan Chand & sons.,	2020,
2	Kapoor	Mathematical statistics	New Delhi	12 <sup>th</sup> ed

# **Books for Reference**

S.NO.	AUTHORS	TITLE OF THE BOOK	PUBLISHER	YEAR & EDITION
1	B.L.Agarwal	Basic Statistics	New age International publishers	2023, 2 <sup>nd</sup> ed
2	N.G.Das	Statistical Methods	MCGraw Hill Education	2017, 1 <sup>st</sup> ed
3	S.P.Gupta &M.P.Gupta	Business Statistics	Vikas Publishing	2014, 4 <sup>th</sup> ed

COURSE CODE	COURSE TITLE	Category	L	T	P	Credit
ES25A03	ECONOMIC ANALYSIS	THEORY	73	2		4

To enable the students to understand the nature and scope of Economics and to impart knowledge on consumer behaviour, producer behaviour and factor pricing.

## **PREAMBLE**

Basic knowledge of Microeconomics.

## **COURSE LEARNING OUTCOMES**

On the successful completion of the course, students will be able to

CLO	CLO Statement	Knowledge
Number		Level
CLO1	Define and list basic economic concepts, market structures, and production factors.	K1
CLO2	Understand types of goods, demand, and forms of price discrimination under different markets.	K2
CLO3	Explain demand–supply laws, elasticity, distribution theories, and macroeconomic concepts.	K3
CLO4	Discuss producer behavior, laws of production, equilibrium, and principles from Keynes to Arthashastra.	K4

# **Mapping with Programme Learning Outcomes**

CLOs	PLO1	PLO2	PLO3	PLO4	PLO5
CLO1	S	S	S	S	S
CLO2	S	S	M	S	S
CLO3	S	S	S	S	S
CLO4	S	S	S	S	S

S- Strong; M-Medium

#### **ECONOMIC ANALYSIS**

UNIT I 14 hrs

**Economics** – Definition – Nature – Scope – Objectives of Firm – Social Responsibilities of Firm – Utility Analysis – Law of Diminishing Marginal Utility – Law of Equi-Marginal Utility.

UNIT II 14 hrs

**Demand** – Meaning – Types – Law of Demand – Exceptions – Indifference Curve Analysis – Properties – Elasticity of Demand – Types – Measurement.

UNIT III 15 hrs

Production – Factors of Production – Production Function – Laws of Returns – Law of
 Variable Proportions – Isoquants – Returns to Scale – Economies and Diseconomies of Scale
 Law of Supply – Cost and Revenue Concepts and Curves - Traditional Indian methods of
 production in agriculture, crafts, and industry

UNIT IV 15 hrs

Market – Meaning – Types – Equilibrium of the Firm – Industry – Pricing under Perfect Competition – Monopoly – Price Discrimination – Pricing under Monopolistic Competition – Pricing under Oligopoly - Ancient Indian market structures

UNIT V 15 hrs

**Distribution** — Marginal Productivity Theory — Theories of Wages — Subsistence Theory — Theories of Rent — Ricardian Theory of Rent — Quasi Rent — Modern Theory of Rent — Classical Theory of Interest — Liquidity Preference Theory of Interest — Uncertainty Theory of Profit and Innovation Theory of Profit

# **Text Book**

S.NO	AUTHORS	TITLE OF THE BOOK	PUBLISHER	YEAR & EDITION
1	Sankaran.S	Economic Analysis	Margham Publications, Chennai	2020, 7 <sup>th</sup> ed
2	Robert Pindyck Daniel Rubinfeld	Micro Economics	Pearson Education	2022, 9 <sup>th</sup> ed
3	Shamasastry.R	Kautilya's Arthashastra	Dev Publishers and Distributors	2021, 1 <sup>st</sup> ed

# **Books for Reference**

S.NO	AUTHORS	TITLE OF THE	PUBLISHER	YEAR &
•		BOOK		<b>EDITION</b>
1	Mas-Colell,	Micro Economic	Oxford Publisher	2012, 2 <sup>nd</sup> ed
	Whinston,	Theory		
	JerryR.Green			
2	Varshini and	Managerial	Sultan Chand and Son's, New	2012, 22 <sup>nd</sup> ed
	Maheswari	Economics	Delhi	
3	Ahuja H.L.	Principles of	S.Chand and Company Ltd,	2014, 1 <sup>st</sup> edition
		Economics	New Delhi.	

COURSE CODE	COURSE TITLE	Category	L	Т	P	Credit
ES25A04	MANAGERIAL ECONOMICS	THEORY	73	2	-	4

### Preamble

• To enable the students to understand the nature and scope of Economics and to impart knowledge on consumer behaviour, producer behaviour and pricing.

### **Prerequisite**

 Understanding of elementary micro and macro economics, graphs, cost analysis, and business finance.

## **Course Learning Outcomes**

On the successful completion of the course, students will be able to

CLO Number	CLO Statement	Knowledge Level
CLO 1	Define the nature and scope of managerial economics, key economic concepts, and market structures.	K1
CLO2	Interpret break even analysis, pricing decisions under various market structures and demand forcasting techniques	К2
CLO3	Explain major economic indicators and their relevance to managerial decisions, degrees of price discrimination, and methods of national income determination.	К3
CLO4	Examine foreign exchange management in India, causes of business cycle, and need of capital budgeting	K4

## **Mapping with Programme Learning Outcomes**

CLOs	PLO1	PLO2	PLO3	PLO4	PLO5
CLO 1	S	S	S	S	S
CLO 2	S	S	S	S	S
CLO 3	S	S	S	S	S
CLO 4	S	M	S	S	S

S- Strong; M-Medium

#### **MANAGERIAL ECONOMICS - ES25A04 -73 HRS**

Unit I (14 Hrs)

Nature and Scope of Managerial Economics – Meaning – Characteristics – Importance – Role and Responsibilities of Managerial Economist – Basic Economic Concepts in Managerialeconomics.

Unit II (14 Hrs)

Demand for Durable and Non-Durable Products – Demand Forecasting Techniques – Statistical and Non-Statistical Techniques – Cost Estimation – Cost-Volume-Profit Analysis (Break Even Analysis) – Objectives and Assumptions – Determination of Break-Even Point – Limitations

Unit III (15 Hrs)

Determination of Price under Different Markets – Market Structure – Perfect Competition – Monopoly – Monopolistic Competition – Duopoly – Oligopoly – Employment of Inputs Under Different Market Structures – Price Discrimination – Degrees of Price Discrimination, Traditional Indian markets and pricing mechanisms.

Unit IV (15 Hrs)

National Income Accounting for managers – Business Cycle and business policies – causes, indicators and prevention - Fiscal and Monetary Policies.

Unit V (15 Hrs)

Overseas Demand Analysis – Capital Budgeting: Objectives and Need - Foreign Exchange management in India – Balance of Payments: Meaning and Components

#### **Text Book**

S.NO	Authors	Title of the Book	Publisher	Year and Edition
1	R.L.Varshney & K.L.Maheshwari	Managerial Economics	S.Chand Publishing	2012, 22 <sup>nd</sup> ed
2	Cris Lewis.W H.Craig Petersen	Managerial Economics	Prentice Hall	2018, 1 <sup>st</sup> ed

## **Books for Reference**

S.No	Authors	Title	Publishers	Year and Edition
1	M L Jhingan, J K Stephen	Managerial Economics	Vrinda Publications	2014, 2 <sup>nd</sup> ed
2	R.Cauvery, Dr.U.K. Sudha Nayak, Dr.M.Girija, Dr.R.Meenakshi	Managerial Economics	Sultan Chand and Son's, New Delhi	2013, 2 <sup>nd</sup> ed

COURSE CODE	COURSE TITLE	CATEGORY	L	Т	P	CREDIT
ES25A05	MONEYAND BANKING	THEORY	73	2	-	4

# Preamble

• To impart knowledge on banking functions, role of money in a modern economy and recent trends in banking sector reforms.

# Prerequisite

• Basic Knowledge in Economics

# **Course Learning Outcomes**

On the successful completion of the course, students will be able to

CLO Number	CLO Statement	Knowledge Level
CLO1	Understand the Money and its significance, kinds of Money.	K1
CLO2	Describes the theories of demand and supply of money, factors influencing demand and supply of money.	K2
CLO3	Explain the causes, consequences of inflation and deflation, reasons for Inflationary gap, the role of money in a modern economy.	К3
CLO4	Evaluate the role of money in a capitalistic society, importance of money in a modern economy, role of banks in development process, Functions of central bank.	K4

# **Mapping with Programme Learning Outcomes**

CLOs	PLO 1	PLO 2	PLO3	PLO 4	PLO5
CLO1	S	S	S	S	S
CLO2	S	S	M	S	S
CLO3	S	S	S	S	S
CLO4	S	M	S	S	S

S-Strong; M-Medium

#### **MONEY AND BANKING-ES25A05**

UNIT I 14 hrs

**Money**–Definition-Evolution of Money–Indigenous systems of barter and trade in ancient India -Kinds-Functions–Significance Drawbacks of Money–Money in a Capitalist Economy and Socialist Economy – Money in a Developing and Mixed Economy - Circular Flow of Money.

UNIT II 15 hrs

Monetary Standard – Meaning – Attributes of a Good Monetary Standard - Types of Monetary Standard – Metallic Standard - Monometalism – Bi-metalism – Gresham's Law - Paper Currency Standard – Special Features – Merits and Demerits - Principles and Methods of Note Issue – Cryptocurrency -Historical Indian systems of currency, coinage, and trade networks

UNIT III 15 hrs

Value of Money – Supply of Money – Different Views of Money Supply – Determinants of Money Supply – Supply Function – Demand for Money – Fisher's Quantity Theory – Cambridge Equations – Keynes' Income Theory – Friedman's Restatement of Quantity Theory.

UNIT IV 14 hrs

Inflation – Meaning – Features – Causes – Impact – Types – Control through
 Monetary Policy – Inflationary Gap – Deflation – Meaning – Causes – Control –
 Stagflation – Trade Cycle – Phases of Trade Cycle – Control, Budget and GST.

UNIT V 15hrs

History of Banking System-Indigenous banking systems in India, Central Banking – Functions of Central Bank – Commercial Banking – Structure and Functions – Role of Commercial Banks in Economic Development – Development Banking – Features – Structure of Development Banks in India – Non banking financial institutions-Recent Trends in Banking – Green Banking – Products of Green Banking.

Text Books								
S.No	AUTHORS	TITLEOFTHE	PUBLISHER	YEAR &				
		BOOK		<b>EDITION</b>				
1	JhinganM.L	Monetary Economics	Vrinda Publications Pv	t. 2010,				
			Ltd.,New Delhi	7 <sup>th</sup> ed				
2	Shamasastry.R	Kautilya's Arthashastra	Dev Publishers and	2021, 1 <sup>st</sup> ed				
			Distributors					
Books	Books for Reference							
S.No	AUTHORS	TITLEOFTHE	PUBLISHER	YEAR &				
		BOOK		<b>EDITION</b>				
1	R.R.Paul	Money Banking and	KalyaniPublisher	2018, 12 <sup>th</sup> ed				
		International Trade						
2	Cauvery.RU.K	Monetary Economics	S.Chandand	2012, 2 <sup>nd</sup> ed				
	Sudha Nyaikand	-	CompanyLtd					
	others							